# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Resp	onses)										
Name and Addre     MacPherson Ric	Ç						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)X DirectorX 10% Owner _X Officer (give title Other (specify below)				
(Last) 34 CEDARBAN	3. Date of Earliest Transaction (Month/Day/Year) 12/22/2011						Senior Vice President				
HALIFAX, A5 I		Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zi	p)	Table I	- Non-D	eriv	ative Secu	rities	red, Disposed of, or Beneficially Owned			
(Month/Day/Year) any		eemed ion Date, if n/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A (A) or Dispose (Instr. 3, 4 and		ed of (D	Beneficially Owned Following Reported Transaction(s)	Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	or (D) Price		(Instr. 3 and 4)	(Instr. 4)	
Common Stock	12/22/2011			S		87,638 (1)	D	\$ 0.6464	4 22,410,634	I	By 3253517 Nova Scotia Limited (2)
Common Stock	12/22/2011			S		115,025 (1)	D	\$ 0.447	7 22,295,609	I	By 3253517 Nova Scotia Limited
Common Stock	12/22/2011			S		300,000	D	\$ 0.2403	21,995,609	I	By 3253517 Nova Scotia Limited
Common Stock	12/22/2011			S		75,000 ( <u>3</u> )	D	\$ 0.654	21,920,609	I	By 3253517 Nova Scotia Limited
Common Stock	12/22/2011			S		82,417 ( <u>3)</u>	D	\$ 0.892	7 21,838,192	I	By 3253517 Nova Scotia Limited
Reminder: Report of	on a separate line for	each cla	ass of securi	ties bene	ficial	ly owned					
directly or indirectly	*				F ii	Persons v nformation	on co	ontaine spond	nd to the collection ed in this form are r unless the form dis control number.	ot	SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, cans, warrants, options, convertible securities)											
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	and Expiration Date	Amount of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day/Year)	Underlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Securities		(Instr. 3 and		Owned	Security:	(Instr. 4)
	Security				Acquired		4)		Following	Direct (D)	
					(A) or				Reported	or Indirect	
					Disposed				Transaction(s)	(I)	
					of (D)				(Instr. 4)	(Instr. 4)	

			(Instr 4, and						
	Code	V	(A)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

### **Reporting Owners**

Donouting Own or Name / Adduses	Relationships						
Reporting Owner Name / Address		10% Owner	Officer	Other			
MacPherson Richard							
34 CEDARBANK TERRACE	X	X	Senior Vice President				
HALIFAX, A5 B3P 2TR							

# **Signatures**

/s/ Richard MacPherson	12/27/2011
**Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - On December 22, 2011, 3253517 Nova Scotia Limited effected a transfer of 87,638, 115,025 and 300,000 shares of common stock to
- (1) three purchasers in private sales transactions for consideration consisting of cancellation of loans previously made by such purchasers to the Reporting Person, on behalf of 3253517 Nova Scotia Limited.
- $\textbf{(2)} \ The \ Reporting \ Person \ is \ the \ controlling \ principal \ of \ 3253517 \ Nova \ Scotia \ Limited.$
- (3) On December 22, 2011, 3253517 Nova Scotia Limited sold 75,000 and 82,417 shares of common stock to two purchasers in private sales transactions for cash consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.